

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our May 2021 revenue below:

KEY TAKEAWAYS

- May 2021 revenue totaled NT\$5.696bn, while accumulated revenue for Jan.- May 2021 reached NT\$23.675bn, hit the record high for the same period in history.
- In May, the epidemic situation in Taiwan and Asia was heating up. Phison followed the recommendations and instructions of the Central Epidemic Command Center and adopted relevant anti-epidemic measures. It hopes that through the concerted efforts of Phison, the impact of the epidemic on operations will be minimized.

Phison Electronics (8299TT) announced today (6/7) the results of its operations for May 2021. Consolidated revenue was NT\$5.696 billion, an increase of 46% (YoY) over the same period last year, setting a new monthly high in history; the accumulated revenue from the year to May reached NT\$23.675 billion, a 16% increase compared with the same period last year (YoY), setting a new record for the same period in history.

PHISON 8299	Sales Revenue (NT\$bn)	YoY	Remarks
May 2021	5.696	46%	Highest in a single month in history
Jan. to May 2021	23.675	16%	Record high for the same period in history

Compared with the same period last year (YoY), the total shipments of PCIe SSD controller in May grew by more than 200%, a record single-month high; the total shipments of industrial memory modules grew by 50%. In addition, for the annual growth rate (YoY) of total shipments accumulated throughout the year (January to May), the total shipments of PCIe SSD controller grew by nearly 120%, a record high for the same period in history; the total annual growth rate of industrial memory module shipments exceeded 35%, and the annual cumulative total memory bits shipments (Total Bits) also grew by more than 50%, both of which set new historical highs over the same period.

May 2020 Business Highlights (PHISON 8299)	YoY	Remark
Total shipments of PCIe SSD controller	200 %	Record monthly high
Total shipments of industrial memory modules	50 %	
Accumulated total shipments of PCIe SSD controller for Jan.- May	120 %	Record high over the same period
Accumulated total shipments of industrial memory module for Jan.- May	35 %	Record high over the same period
Accumulated total memory bits shipments for Jan.- May	50 %	Record high over the same period

K.S. Pua, CEO and Chairman of Phison, said that in May, the epidemic in Taiwan and Asia was heating up, and businesses and people in Taiwan were nervous and treated the

epidemic strictly. Not only have many people started to reduce their outing activities, but companies have also begun to strengthen the implementation of relevant anti-epidemic measures. Following the recommendations and instructions of the Central Epidemic Command Center, Phison has implemented Work from Home (WFH) and diversion to work since the epidemic heats up, and adopts relevant epidemic prevention measures, such as video conferencing, always wearing masks, strengthening office space disinfection, measuring body temperature every day, to reduce any opportunities for indoor gatherings. It is hoped that through the concerted efforts of Phison, we will strive to minimize the impact of the epidemic on operations.

[PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: [Phison IR Distribution List](#)

[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 2,300 employees globally, and more than 75% are engineers
- Over 1900 memory-related patent globally.
- 3 major focuses: enterprise, embedded, and consumer market.
- 600M average annual controller shipment.
- \$1.63B sales revenue in 2020.
- Confident that our [unique business model](#) can produce consistently strong cashflows and profits over the long-term amidst NAND memory market cycles.
- Strongly maintain long-term partnerships with our global NAND flash supply sources and with our downstream module customers.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.